



OneTraction double its growth and extend its reach to global startup and Fortune 500 companies.

SAN FRANCISCO, Calif. - December 19, 2016—OneTraction, a Silicon Valley-based Open Innovation Accelerator announced today that the number of global startups in its programs has doubled every quarter. The number of enrolled startups now exceeds 4,000 and is more than the combined portfolio of the top two accelerators in Silicon Valley. This growth is projected to reach 10,000 startups in 2017.

OneTraction successfully completed the most disruptive Hackathons series in Silicon Valley in 12 months going beyond Digital and covering IoT, AR/VR, Robotics, Cybersecurity, etc. Each series was open to virtual and onsite participants - individuals teamed at top university communities including Stanford, MIT, UC Berkeley and Columbia. OneTraction intends to run next year the largest single Hackathon in the country planned for Q1-17 and open for startups and corporate participants where 5,000 guests are expected. Read more from our site through Global Hackathon link.

The growth in number of startups is driven mainly by corporate interest in startup innovation and early stage investors who injected over \$200 million dollars into OneTraction portfolio, which exceeds \$2 Billion in combined valuation.

OneTraction continues to innovate by adding new programs, including a **Growth Program** for startups with completed product and interest in go-to-market partnerships with Fortune 500 companies; and **Corporate Innovation** to supplement their internal R&D and corporate venture capital programs by enabling Open Innovation and access to OneTraction global portfolio startups. Read more on our site through Corporate and Startup links.

About OneTraction

About US: OneTraction' in-house team is comprised of startup experts with multiple successful exits each, supported by 1000's software and hardware labs engineers. They hail from top schools including Harvard, Stanford and MIT, along their mentor network of nearly 300 experts from across the United States, Canada, EU and Asia which is the largest Ivy school educated mentors network offered by any accelerator in Silicon Valley. Interested startups can apply by visiting onetraction.com for more information. Interested founders, investors and partners are welcome to join our upcoming Hackathons scheduled across the US by visiting the Global Hackathons link at <http://onetraction.com>

This Press Release was covered by over 500 media outlets, including:

